

## FIRM BACKGROUND

**Ross, Sinclair & Associates, LLC (RSA)** is a broker-dealer specializing in Municipal Finance, Corporate Finance and Institutional Sales and Trading. Founded in 1989 and headquartered in Cincinnati Ohio, RSA offices have expanded financial services offerings through 14 offices across 9 US states.

**Ross Sinclair Asset Management (RSAM)**, a division of RSA, is a registered investment advisor providing customized fixed income solutions for Advisors and Private Clients. RSAM offerings include tax-free<sup>1</sup> and taxable strategies available as Separately Managed Accounts and within Unified Managed Account structures. RSAM believes to achieve optimal results, investors must own individual bonds that are actively managed in portfolios tailored to the specific needs and objectives of the client.

RSAM specializes in transition strategies, providing thorough analysis with insight of existing positions, optimized strategy mapping and ongoing portfolio management considering taxes, income, risk and total return.

RSA Broker Dealer			RSAM Investment Advisory
<b>Advisory</b>	<b>Underwriting</b>	<b>Institutional Brokerage</b>	<b>Portfolio Management</b>
<ul style="list-style-type: none"> <li>Providing advisory insight and guidance to public and private entities planning capital events.</li> </ul>	<ul style="list-style-type: none"> <li>RSA's network of syndicate partners provides a constant flow of new issues to the market.</li> </ul>	<ul style="list-style-type: none"> <li>RSA is one of the largest, most respected institutional Traders in the business.</li> <li>RSA inventories debt issues providing liquidity and best execution</li> </ul>	<ul style="list-style-type: none"> <li>A natural progression to our offering. RSAM solutions are managed with a client centric approach that optimizes individual bond characteristics with specific client profiles for risk, income, total return, taxes and/or distribution.</li> </ul>

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<sup>1</sup>Depending on your place of residence and the specific issue, bonds may be exempt from federal, state, and local income taxes. Any capital gains realized from the sale of a bond may still be subject to all taxes. Ross Sinclair Asset Management is a division of Ross, Sinclair & Associates, LLC (RSA). RSA is a registered broker-dealer, a municipal advisor, an investment advisor registered with the U.S. Securities and Exchange Commission (SEC), and a member of [FINRA](#) the [MSRB](#) and [SIPC](#). Registration with the SEC does not imply a certain level of skill or training. **Investment Products are Not FDIC Insured, Offer No Bank Guarantee, May Lose Value**